

25 March 2019 A division of

Jardine Lloyd Thompson Pty Ltd ABN 69 009 098 864

National Association For The Visual Arts Ltd

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Certificate of Currency

Our Ref NAVA-029602

INSURANCE CLASS Public & Products Liability

INSURED NAME

National Association For The Visual Arts Ltd on behalf of listed

members

POLICY EXPIRY DATE 1 April 2020

SITUATION Worldwide except USA and Canada where the policy only applies

in respect of:

1. Travelling executives and sales persons who are non-

resident in such Countries.

2. Products exported or taken to USA or Canada without the

knowledge of the Insured

INTEREST Legal liability to third parties for Injury and/or Damage to Property

caused by an occurrence in connection with the Insured's

business

General Liability \$20,000,000 any one occurrence

Products Liability \$20,000,000 any one occurrence and in

the aggregate any one Period of

Insurance

In the event that any one Period of Insurance exceeds twelve months then the aggregate limit of liability shall be deemed to apply separately to each twelve months period or part thereof.

SUB-LIMITS OF LIABILITY Property in Your Physical or Legal Control \$250,000

Professional Indemnity \$5,000,000

DEDUCTIBLE/EXCESSES The insured shall bear the first \$250 of each and every Property

Damage claim or series of claims arising out of any one

Occurrence.

All indemnifiable liability attributable to one source or original cause shall be deemed one Occurrence for the purpose of the application of the above deductible

INSURER

QBE Insurance (Australia) Ltd

PROPORTION

POLICY NUMBER

100.000%

ATA172000PLB

POLICY WORDING AND CONDITIONS

Underwriters' Broadform Liability Wording – policy wording QBE Insurance (Australia) Limited Broadform Liability policy (QM2441-1109).

Endorsement Professional Indemnity:

Attaching to policy wording QM2441-1109: -

AMENDMENT TO PROFESSIONAL LIABILITY EXCLUSION

1. EXCLUSIONS at 3.14 Professional Liability

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Exclusion 3.14. Professional Liability amended to read as follows:

Liability to pay Compensation for the rendering of or failure to render professional advice or service by You or any related error or omission connected therewith, but this Exclusion does not apply to:

- (a) Personal Injury or Property Damage arising from such rendering or failure to render professional advice or service, providing such professional advice or service is not given for a fee;
- (b) Personal Injury and/or Property Damage arising from the rendering or failure to render professional medical advice by Medical Persons employed by You to provide first aid and other medical services on Your premises;
- (c) personal injury or property damage arising from the provision, production or tendering of art works'.

Additional endorsements
BREACH OF CONDITIONS - SEVERABILITY

A breach of, or failure to observe and fulfil the terms and conditions of this policy by any party comprising the Insured shall not prejudice the rights of the remaining parties comprising the Insured.

BELOW ENDORSEMENT APPLIES TO ANY EXHIBITIONS TO BE DONE IN THE USA BY MEMBERS UP TO 1 MONTH IN DURATION

UNITED STATES OF AMERICA AND/OR CANADA EXPORTS ENDORSEMENT

2. Definitions at 2.7 Geographical Limits

H40 NORTH AMERICA EXPORTS ENDORSEMENT

The following amendments are made to the Policy:

1. Geographical Limits Definition 2.7 is deleted and replaced with:

Anywhere in the world subject to additional Exclusion - Territorial Limits

- 2. The following additional Exclusion Territorial Limits is added to the Policy:
- (a) claims made or actions instituted within any Country, State or Territory (outside Australia) where the laws of that Country, State or Territory require insurance to be effected or secured with an insurer or organisation licensed in that Country, State or Territory to grant such insurance;
- (b) claims made and actions instituted within North America or any other Territory coming within the jurisdiction of North America;(c) claims and actions to which the laws of North America apply.

Provided that Exclusion (b) and (c) do not apply to: (d) claims and actions arising from the presence outside Australia or any of Your Employees and/or directors or partners who are normally resident in Australia and who are not undertaking manual work or supervision work of any kind while in North America;

(e) claims for Personal Injury, Property Damage or Advertising Liability caused by or arising out of Your Products exported by You or on Your behalf to North America.

The Excess applying to Cover granted by this Endorsement is \$10,000 any one Occurrence (inclusive of 1.3. Supplementary Payments)

This certificate of currency provides a summary of the policy cover and is current on the date of issue. It is not intended to amend, extend, replace or override the policy terms and conditions contained in the actual policy document. This certificate of currency is issued as a matter of information only and confers no rights upon the certificate holder. We accept no responsibility whatsoever for any inadvertent or negligent act, error or omission on our part in preparing these statements or in transmitting this certificate by email or for any loss, damage or expense thereby occasioned to any recipient of this letter.

Yours sincerely,

Bichard.

Stavroula Richards Account Executive